

Validation Opinion for CarbonChain Methodology

The methodology described in the document:
Corporate Carbon Accounting Methodology version 1.0

Prepared by:
CarbonChain

has been validated in accordance with ISO 14064-3:2019
as meeting the principles and rules laid down in

GHG Protocol – Corporate Accounting and Reporting Standard

For the quantification of Corporate Carbon Footprint

According to the scope and criteria established in the annex of this document.

Approved by

M^a Lourdes Martín Mangas

Technical Director Sustainability and Climate Change

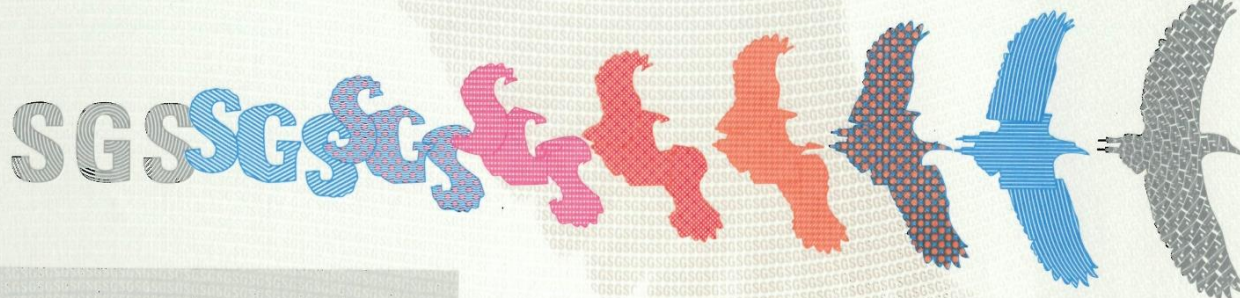
March 27, 2024

SGS Tecnos S.A.U.

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*This Opinion is not valid without the full verification scope, objectives,
criteria and conclusion available on pages 2 to 2 of this Opinion*



Methodology Validation Opinion

CarbonChain, throughout the document Corporate Carbon Accounting Methodology version 1.0, presents the methodology applied to calculate Corporate Carbon Footprint. The methodology has been validated with data from 2019, 2020, 2021, 2022 and 2023.

SGS has planned and performed the current work to obtain the information, explanations and evidence considered necessary to validate the methodology used.

Scope

The methodology refers to the quantification of Corporate GHG emissions including Scope 1, 2 and 3, and all its categories, except biogenic emissions, which are excluded.

Level of Materiality

The materiality required of the validation was considered by SGS to be below 10%.

Opinion

Based on the process and procedures conducted, there is no evidence that the methodology stated in the document "Corporate Carbon Accounting Methodology", version 1.0, March 4, 2024:

- is not materially correct and is not a fair representation of GHG data and information.
- has not been prepared in accordance with related International Standards on GHG quantification, monitoring and reporting, or to relevant national standards or practices.

This opinion shall be interpreted with the methodology document Corporate Carbon Accounting Methodology version 1.0 and the Verification Report reference number 905-353946_01 as a whole.

Note: This Opinion is issued, on behalf of CarbonChain, by SGS Tecnos S.A.U. ("SGS") under its General Conditions included in http://www.sgs.com/terms_and_conditions.htm. A full copy of this opinion and the supporting GHG Methodology may be consulted at CarbonChain. This Opinion does not relieve CarbonChain from compliance with any bylaws, federal, national or regional acts and regulations or with any guidelines issued pursuant to such regulations. Stipulations to the contrary are not binding on SGS and SGS shall have no responsibility vis-à-vis parties other than its CarbonChain.

